

Freshwater Future

Balance Sheet

At August 31, 2015

ASSETS

Current Assets

Operating Funds	\$	726,639
Accounts Receivable	\$	519
Grants Receivable	\$	6,191
Security Deposit	\$	550
Prepaid Expenses	\$	4,327

Total Current Assets: \$ 738,227

Property & Equipment

Furniture	\$	1,174
Office Equipment	\$	1,254
Computers	\$	1,509
Accumulated Depreciation	\$	(3,938)

Total Property & Equipment: \$ -

TOTAL ASSETS \$ 738,227

LIABILITIES AND NET ASSETS

Current Liabilities

Accounts Payable	\$	7,463
Grants Payable	\$	50,914
Accrued Salaries/Taxes/Benefits	\$	21,408
Unearned Revenue	\$	182,691

Total Current Liabilities: \$ 262,476

Total Liabilities: \$ 262,476

Net Assets

Opening Balance Equity	\$	446,517
Unrestricted Assets - set aside	\$	100,000
Temporarily Restricted Assets	\$	(258,000)
Change in Net Assets	\$	187,233

Total Net Assets: \$ 475,750

Total Liabilities & Net Assets \$ 738,227

Freshwater Future

Income Statement

As of August 31, 2015

	Current Year Budget	Current Month Actual	Year to Date	Budget Year to Date	Year to Date
Revenues					
Contributions - Unrestricted	\$ 212,500	\$ 0	\$ 212,500	\$ 212,500	\$ 0
Fees for Service	\$ 12,000	\$ 100	\$ 13,892	\$ 11,000	\$ 2,892
Donations - Board	\$ 2,500	\$ 0	\$ 1,145	\$ 2,000	(\$ 855)
Events	\$ 4,000	\$ 0	\$ 2,405	\$ 4,000	(\$ 1,595)
Membership - Individuals	\$ 15,000	\$ 1,086	\$ 18,551	\$ 14,400	\$ 4,151
Major Donors	\$ 30,000	\$ 0	\$ 21,650	\$ 30,000	(\$ 8,350)
Corporate Donations	\$ 3,000	\$ 0	\$ 386	\$ 1,000	(\$ 614)
Memberships - Organizational	\$ 11,000	\$ 100	\$ 7,878	\$ 7,400	\$ 478
In-kind Donations	\$ 10,000	\$ 0	\$ 1,633	\$ 5,000	(\$ 3,367)
Interest Revenue	\$ 1,000	\$ 112	\$ 771	\$ 917	(\$ 146)
Contributions - Restricted	\$ 512,541	\$ 75,000	\$ 552,541	\$ 453,541	\$ 99,000
Other Income	\$ 15,000	\$ 8,009	\$ 22,846	\$ 15,000	\$ 7,846
Total Revenues:	\$ 828,541	\$ 84,407	\$ 856,197	\$ 756,758	\$ 99,440
Expenses					
Salaries/Taxes/Benefits	\$ 381,340	\$ 26,393	\$ 329,813	\$ 350,213	(\$ 20,400)
Contractors	\$ 19,900	\$ 1,525	\$ 20,044	\$ 18,242	\$ 1,802
Professional Services	\$ 12,000	\$ 320	\$ 13,272	\$ 11,625	\$ 1,647
Advertising	\$ 1,000	\$ 19	\$ 47	\$ 917	(\$ 869)
Technical Consultant	\$ 8,000	\$ 0	\$ 975	\$ 7,333	(\$ 6,358)
Dues & Subscriptions	\$ 1,500	\$ 20	\$ 1,021	\$ 1,375	(\$ 354)
Bank Charges/Exchange Fee	\$ 1,200	\$ 10	\$ 3,138	\$ 1,100	\$ 2,038
Travel & Meetings	\$ 25,000	\$ 3,885	\$ 21,186	\$ 22,917	(\$ 1,731)
Mailings	\$ 20,000	\$ 2,361	\$ 13,951	\$ 18,333	(\$ 4,382)
Phone & Data	\$ 6,500	\$ 613	\$ 5,963	\$ 5,958	\$ 4
Information Technology	\$ 1,800	\$ 550	\$ 2,280	\$ 1,650	\$ 630
Office Expenses	\$ 17,600	\$ 1,594	\$ 13,298	\$ 16,133	(\$ 2,835)
Insurance	\$ 2,422	\$ 0	\$ 2,339	\$ 2,220	\$ 119
Equipment	\$ 2,000	\$ 207	\$ 995	\$ 1,833	(\$ 838)
Licenses	\$ 500	\$ 0	\$ 290	\$ 458	(\$ 168)
Project Awards & Grants	\$ 262,493	\$ 33,055	\$ 239,880	\$ 209,247	\$ 30,633
Fundraising Expenses	\$ 1,000	\$ 0	\$ 472	\$ 917	(\$ 445)
Total Expenses:	\$ 764,255	\$ 70,551	\$ 668,964	\$ 670,472	(\$ 1,507)
Change in Net Assets:	\$ 64,286	\$ 13,856	\$ 187,233	\$ 86,286	\$ 100,947