

FRESHWATER FUTURE  
BALANCE SHEET  
DECEMBER 31, 2007

ASSETS

CURRENT ASSETS

11100	CHECKING - FCB	\$	61,659.44
12000	ACCOUNTS RECEIVABLE		160.38
14200	PREPAID EMPLOYEE BENEFITS		491.58
			62,311.40
	TOTAL CURRENT ASSETS		62,311.40

PROPERTY AND EQUIPMENT

15000	FURNITURE		1,173.98
15200	OFFICE EQUIPMENT		1,254.38
15400	COMPUTERS		3,050.34
			5,478.70
	TOTAL PROPERTY AND EQUIPMENTS		5,478.70

OTHER ASSETS

		0.00
	TOTAL OTHER ASSETS	0.00
	TOTAL ASSETS	\$ 67,790.10

LIABILITIES AND CAPITAL

CURRENT LIABILITIES

20000	ACCOUNTS PAYABLE	\$	39,843.89
23300	FED INC TAX W/HELD		493.72
23400	FICA & MEDICARE W/HELD		726.03
23500	FICA & MEDICARE PAYABLE		726.03
23600	MICHIGAN INC TAX W/HELD		623.91
23800	MICHIGAN SUTA PAYABLE		157.27
24500	CAFETERIA PLAN PAYABLE		253.89
24600	403B PAYABLE		954.17
25500	FIRST BANKCARD - 5219		1,900.18
25600	FIRST BANKCARD - 4971		121.95
			45,801.04
	TOTAL CURRENT LIABILITIES		45,801.04

LONG-TERM LIABILITIES

		0.00
	TOTAL LONG-TERM LIABILITIES	0.00
	TOTAL LIABILITIES	45,801.04

CAPITAL

38000	UNRESTRICTED ASSETS		41,237.48
	NET INCOME		(19,248.42)
			21,989.06
	TOTAL CAPITAL		21,989.06
	TOTAL LIABILITIES & CAPITAL	\$	67,790.10