

FRESHWATER FUTURE  
BALANCE SHEET  
FEBRUARY 28, 2009

ASSETS

CURRENT ASSETS

11100	CHECKING - FCB	\$	19,140.80
11300	BNM CD #4489		82,802.43
11400	EASY ACCESS - BNM		175,000.00
14200	PREPAID EMPLOYEE BENEFITS		204.45

TOTAL CURRENT ASSETS	277,147.68
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PROPERTY AND EQUIPMENT

15000	FURNITURE	1,173.98
15200	OFFICE EQUIPMENT	1,254.38
15400	COMPUTERS	3,886.67
16000	ACCUMULATED DEPRECIATION	(1,452.61)

TOTAL PROPERTY AND EQUIPMEN	4,862.42
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OTHER ASSETS

TOTAL OTHER ASSETS	0.00
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TOTAL ASSETS	\$ 282,010.10
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LIABILITIES AND CAPITAL

CURRENT LIABILITIES

20000	ACCOUNTS PAYABLE	\$	14,857.12
23200	DIRECT DEPOSITS PAYABLE		82.08
23300	FED INC TAX W/HELD		741.72
23400	FICA & MEDICARE W/HELD		714.70
23500	FICA & MEDICARE PAYABLE		714.70
23600	MICHIGAN INC TAX W/HELD		551.90
23800	MICHIGAN SUTA PAYABLE		345.62
24600	403B PAYABLE		730.29
24700	FLEX DEPENDANT CARE PAYABLE		83.32
24800	FLEX MEDICAL PAYABLE		63.32
25000	UNEARNED REVENUE		73,750.00
25500	FIRST BANKCARD - 4558		2,329.20
25600	FIRST BANKCARD - 4971		593.58

TOTAL CURRENT LIABILITIES	95,557.55
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LONG-TERM LIABILITIES

TOTAL LONG-TERM LIABILITIES	0.00
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TOTAL LIABILITIES	95,557.55
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CAPITAL

38000	UNRESTRICTED ASSETS	124,596.09
	NET INCOME	61,856.46

TOTAL CAPITAL	186,452.55
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TOTAL LIABILITIES & CAPITAL	\$ 282,010.10
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