

FRESHWATER FUTURE

Income Statement

June 30,2013

	Current Year Budget	Current Month Actual	Year to Date	Budget Year to Date	Year to Date	
<u>REVENUES</u>						
UNRESTRICTED CONTRIBUTIONS	\$ 210,500.00	\$ 65,752.27	\$ 336,140.91	\$ 173,300.00	\$ 162,840.91	\$100,000 increase Mott, over \$45,000 in-kind professional time from Gary Street, early major donor gifts
RESTRICTED GRANTS	659,188.00	15,000.00	581,239.00	617,188.00	(35,949.00)	Woollam declined to renew for 2013-14, reducing by \$34,000, Kresge check not in yet.
FEEES FOR SERVICE	20,000.00	1,050.00	17,793.09	14,800.00	2,993.09	More clients than anticipated.
INTEREST REVENUE	1,000.00	85.88	807.02	749.97	57.05	
OTHER INCOME	20,000.00	20.00	20.00	5,000.00	(4,980.00)	Have raised additional dollars, but from existing sources, so it shows in individual lines above such as Mott.
TOTAL REVENUES	910,688.00	81,908.15	936,000.02	811,037.97	124,962.05	Healthy but board donations are low as is events (WPR)
<u>EXPENSES</u>						
SALARIES/TAXES/BENEFITS	428,804.52	29,751.42	296,354.38	321,603.38	(25,249.00)	Strategic staff reductions (1/2 time less policy and 1/4 time less office manager)
CONTRACTORS	60,800.00	5,470.00	50,959.00	52,750.00	(1,790.98)	Part of the new Mott grant is for contractors (at least \$45,000) so will need to increase budget.
PROFESSIONAL SERVICES	21,500.00	7,380.00	9,207.95	19,499.00	(10,291.05)	Expect additional legal bills.
ADVERTISING/PUBLIC RELATIONS	1,500.00	0.00	4,056.71	1,000.00	3,056.71	Used social media for carp work and cut back on carp postage expenses.
TECHNICAL CONSULTANT	0.00	45,218.76	45,218.76	0.00	45,218.76	To show Gary's in-kind professional time.
DUES & SUBSCRIPTIONS	3,000.00	90.00	2,201.00	2,250.00	(49.00)	
SERVICE CHARGES	2,000.00	66.91	711.80	1,250.00	(538.20)	
OPERATIONAL TRAVEL	25,000.00	4,496.30	29,476.75	21,500.00	7,976.75	Some reimbursements coming in, but need to increase this line due to CA travel.
MAILINGS	43,000.00	1,634.76	27,288.32	27,100.00	188.32	
OFFICE	39,120.00	3,039.51	20,345.36	29,250.00	(8,904.64)	Closed Duluth office when Julie left and Canadian rent now paid from Canadian account.
INSURANCE	2,000.00	0.00	1,957.40	2,000.00	(42.60)	
EQUIPMENT	2,000.00	0.00	2,716.81	2,000.00	716.81	
LICENSES	500.00	25.00	290.00	500.00	(210.00)	
GRANTS TO OTHERS	348,694.00	62,584.00	191,403.19	288,694.00	(97,290.81)	Grant timing
FUNDRAISING EVENT EXPENSE	2,000.00	315.00	2,496.15	1,400.00	1,096.15	
TOTAL EXPENSES	979,918.52	160,071.66	684,683.58	770,796.38	(86,112.80)	
CHANGE IN NET ASSETS	(\$ 69,230.52)	(\$ 78,163.51)	\$ 251,316.44	40,241.59	211,074.85	